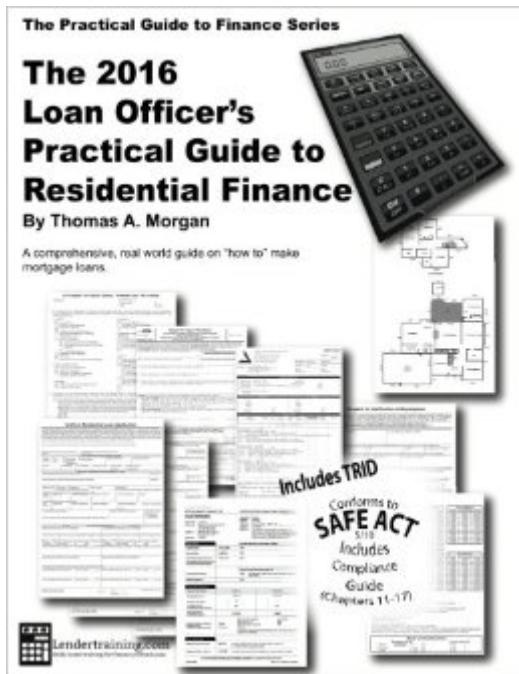


The book was found

# 2016 Loan Officer's Practical Guide To Residential Finance 2016: SAFE Act Included (The Practical Guide To Finance Series)



## **Synopsis**

This is the Updated 2016 Edition of the first book in the "Practical Guide" series for the mortgage industry. This is not a "compliance guide" but is designed to teach loan officers skills within the context of their jobs. PLEASE MAKE SURE YOU PURCHASE THE CURRENT VERSION. We want our customers to be 100% happy. If you have a problem with anything, let us know directly (using the web addresses on the back cover) and we will resolve it. This includes getting updates when things change, and additional value-added information. We would rather solve your problem than have you post negative reviews - if we don't answer your concern THEN post a negative review! The July 2016 Version has been updated to add information regarding the requirements of the TRID Rules, SAFE Act, CFPB, Dodd-Frank and many other changes. We have also made many of the changes recommended by readers and reviewers. With all of the changes in the industry, keeping this product up-to-date is a full time job. The book covers all of the vocational skills required of the loan originator, but also includes all Federal law, ethics, predatory lending and fraud components required by the Federal SAFE loan originator licensing Act of 2008. Published since 1992, and updated annually, this 390 page textbook was written as an answer to the "sink-or-swim" training methods of many mortgage firms. The format is designed to give the newly initiated loan officer/agent, lender, processor, or other initiate the practical information they need to do the loan officer's job. The reader learns how to understand rate and point quotes, how to use a financial calculator, how to make basic computations customers require, how to understand loan programs and compare product features. The student progresses through understanding loan specifications - Conventional Conforming, Jumbo, FHA/VA and Sub-Prime program guidelines - to a practical understanding of ratios, income, assets and closing costs, debts and credit history. This is then placed in the context of the loan application - how to collect all the required documents and disclosures and supervise a loan from application to closing. Beyond the basics, students learn how to finance various property types; condos, PUDs, new construction and investment property. A detailed chapter on refinancing addresses the issues which most often confront the loan officer in a period of heavy refinancing - 10 reasons to refinance. Finally, understanding how loans are made in the secondary market and the basics of interest rate quoting and behavior are covered. This product is submitted for approval for use in continuing education in all states which have, or are adopting, a requirement. Many companies use this product as a handout to prospective new loan officers. Many loan officers give this product to their referral sources to help educate them to the requirements of the industry.

## **Book Information**

Series: The Practical Guide to Finance Series

Paperback: 390 pages

Publisher: QuickStart Publications; 33 edition (July 26, 2016)

Language: English

ISBN-10: 1535563338

ISBN-13: 978-1535563338

Product Dimensions: 8.5 x 0.9 x 11 inches

Shipping Weight: 2.4 pounds (View shipping rates and policies)

Average Customer Review: Be the first to review this item

Best Sellers Rank: #574,122 in Books (See Top 100 in Books) #192 in Books > Education & Teaching > Higher & Continuing Education > Test Preparation > Professional > Vocational Tests #3951 in Books > Textbooks > Test Prep & Study Guides #9983 in Books > Education & Teaching > Test Preparation

[Download to continue reading...](#)

2016 Loan Officer's Practical Guide to Residential Finance 2016: SAFE Act Included (The Practical Guide to Finance Series) The Loan Officer's Practical Guide to Residential Finance - SAFE Act Version The National NMLS SAFE Act Test Prep Guide for Mortgage Loan Originators RSMeans Contractor's Pricing Guide: Residential Repair & Remodeling 2016 (Means Residential Repair & Remodeling Costs) ACT Exam Secrets Study Guide: ACT Test Review for the ACT Test Advanced Mortgage Loan Officer Business Development Practices ACT Exam Flashcard Study System: ACT Test Practice Questions & Review for the ACT Test (Cards) ACT Exam Practice Questions: ACT Practice Tests & Review for the ACT Test Personal Finance: Budgeting and Saving Money (FREE Bonuses Included) (Finance, Personal Finance, Budget, Budgeting, Budgeting Money, Save Money, Saving Money, Money) Corporate Finance: Corporate Finance Guide To Understanding Corporate Finance With Strategies For Business Owners For Utilizing Corporate Finance Including ... Finance Business, Theory And Practice) RSMeans Contractor's Pricing Guide: Residential Repair & Remodeling 2013 (Means Contractor's Pricing Guide: Residential & Remodeling Costs) RSMeans Contractor's Pricing Guide: Residential Repair & Remodeling 2014 (RSMeans Contractor's Pricing Guide: Residential Repair & Remodeling Costs) The SAFE Mortgage Loan Originator National Exam Study Guide: Second Edition RSMeans Contractor's Pricing Guide Residential Repair & Remodeling Costs 2015 (Means Residential Repair & Remodeling Costs) Means Residential Detailed Costs (Means Contractor's Pricing Guide: Residential & Remodeling Costs) 2015 International Residential Code for One- and Two- Family Dwellings and Significant Changes to the

2015 International Residential Code Becoming an Officer of Marines: The Definitive Guide to Marine Corps Officer Candidate School Mighty Oak Guide to Mastering the 2016 ACT Essay: For the new (2016-) 36-point ACT essay Master The Officer Candidate Tests: Targeted Test Prep to Jump-Start Your Career (Peterson's Master the Officer Candidate Tests) Corrections Officer Exam (Corrections Officer Exam (Learning Express))

[Dmca](#)